



FINANCIAL DISCLOSURES

All authors are employees of Ractigen Therapeutics and may hold stock or stock options. This study was sponsored by Ractigen Therapeutics.

BACKGROUND

- Obesity is a global epidemic associated with type 2 diabetes (T2D), metabolic dysfunction-associated steatotic liver disease (MASLD), and cardiovascular disease (CVD). While glucagon-like peptide-1 receptor agonists (GLP-1 RAs, e.g., semaglutide) achieve 15–25% weight loss, they are limited by gastrointestinal (GI) side effects, lean mass loss, and rapid weight regain after discontinuation.
- Uncoupling protein 1 (UCP1)** is a key mediator of non-shivering thermogenesis in brown and beige adipose tissue and a validated target for increasing energy expenditure. However, it has remained "undruggable" by conventional therapeutics due to off-target toxicity and poor specificity.
- saRNA** is a class of synthetic duplex RNAs designed to target gene promoters to induce gene expression at the transcriptional level via the **RNAa** mechanism.
- LiCO** (lipid-conjugated oligonucleotide) is a lipid-RNA conjugate which can deliver saRNA into adipose tissue by subcutaneous (SC) dosing.

OBJECTIVES

To evaluate the feasibility of *Ucp1* activation by LiCO conjugated *Ucp1* saRNA (LiCO-saUcp1) in wild-type mice and its therapeutic benefits, alone or in combination with semaglutide, in diet-induced obesity (DIO) mice.

MATERIALS AND METHODS

- Animals:** Wild-type (C57BL/6J) mice were used for pharmacodynamic (PD) assessment; DIO mice (10–17 weeks on high-fat diet, HFD) were used for efficacy studies.
- Treatments:** LiCO-saUcp1 (SC, 1–30 mg/kg), semaglutide (IP, 0.04–0.1 mg/kg), or their combination.
- Key Endpoints:** Body weight (BW), body composition, energy expenditure markers, and hepatic histology were monitored for up to 2 months post-withdrawal to assess durability.

RESULTS

LiCO-saUcp1 induced *Ucp1* in wild-type mice

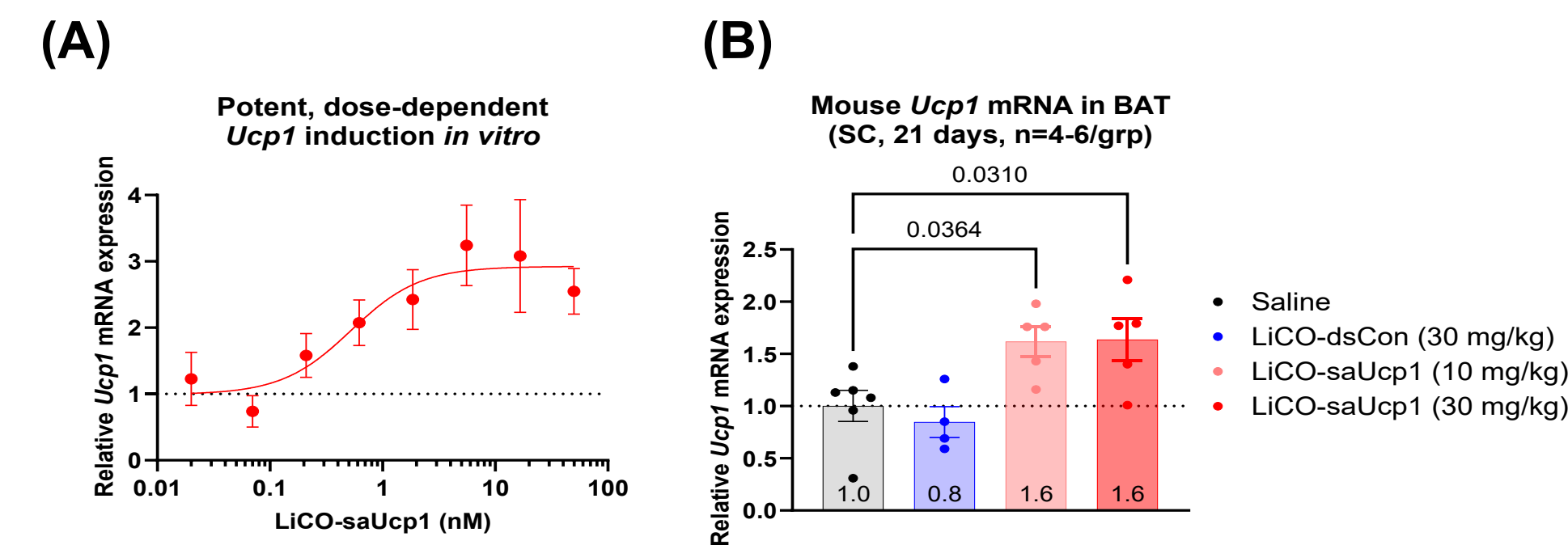


Figure 1. LiCO-saUcp1 induced *Ucp1* mRNA expression both *in vitro* and *in vivo*. (A) *In vitro* transfection of mouse NCTC 1469 cells with LiCO-saUcp1 resulted in a potent, dose-dependent induction of *Ucp1* mRNA ($EC_{50} = 1.4$ nM at 72 h). (B) A single SC injection (10 or 30 mg/kg) in C57BL/6J mice resulted in significant and sustained *Ucp1* upregulation in brown adipose tissue (BAT) for 21 days, confirming robust target engagement. Data were analyzed by one-way ANOVA.

Efficacy study #1: LiCO-saUcp1 suppressed body weight gain in DIO mice

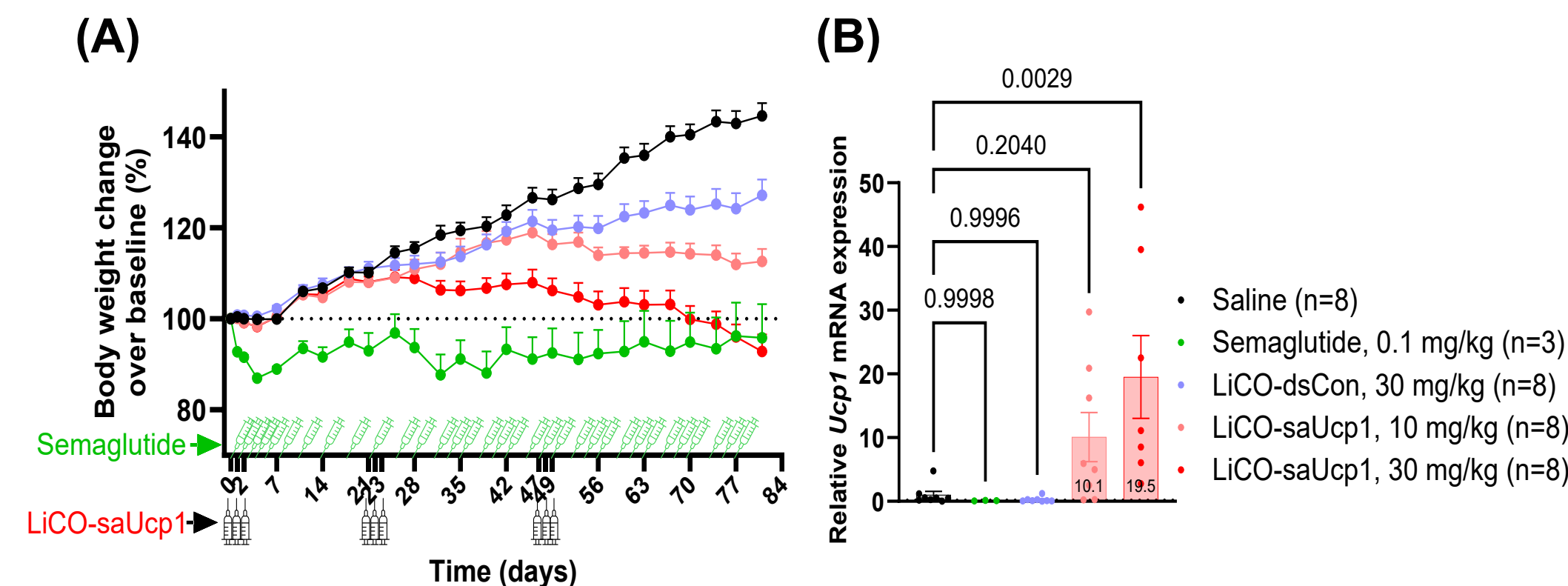


Figure 2. LiCO-saUcp1 dose-dependently attenuated body weight gain and demonstrated on-target activity in the inguinal white adipose tissue (iWAT) of DIO mice following 10 weeks of HFD. DIO mice received 3 daily SC injections (QD x 3) every 3 weeks for 3 cycles. (A) LiCO-saUcp1 (10 and 30 mg/kg) attenuated BW gain over an 81-day period compared to saline controls. (B) On day 83, target engagement was further validated by robust *Ucp1* mRNA upregulation in iWAT, demonstrating precise and potent *in vivo* activity. Data were analyzed by one-way ANOVA.

Efficacy study #2: LiCO-saUcp1 enhanced therapeutic benefits of semaglutide monotherapy

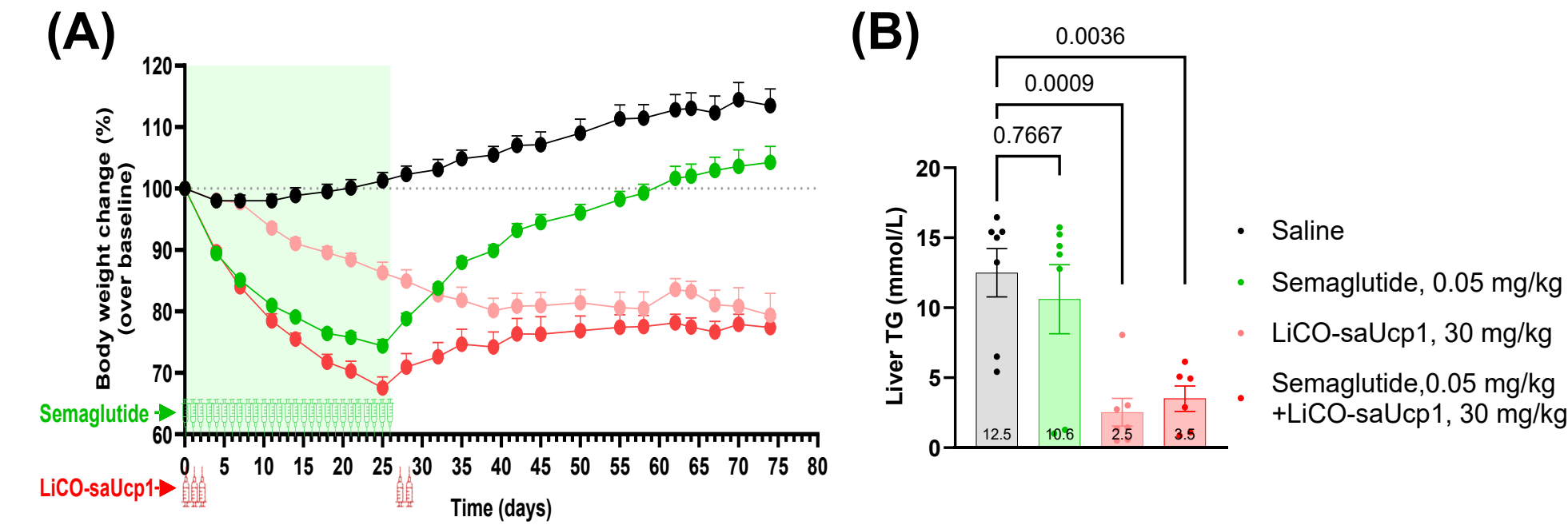


Figure 3. Co-administration of LiCO-saUcp1 with semaglutide synergistically enhanced body weight loss and reduced hepatic triglycerides (TG). DIO mice (17-week HFD, $n=6-7$ per group) were treated with daily semaglutide (0.05 mg/kg) and/or LiCO-saUcp1 (30 mg/kg SC on days 0–2 and 27–28). (A) Combination therapy produced the most pronounced and durable BW reduction over 74 days compared with either monotherapy. (B) On day 78, LiCO-saUcp1 (alone and in combination) significantly reduced liver TG levels compared to saline and semaglutide monotherapy, indicating profound hepatic benefits. Data were analyzed by one-way ANOVA.

Efficacy study #3: LiCO-saUcp1 prevented post-withdrawal weight rebound

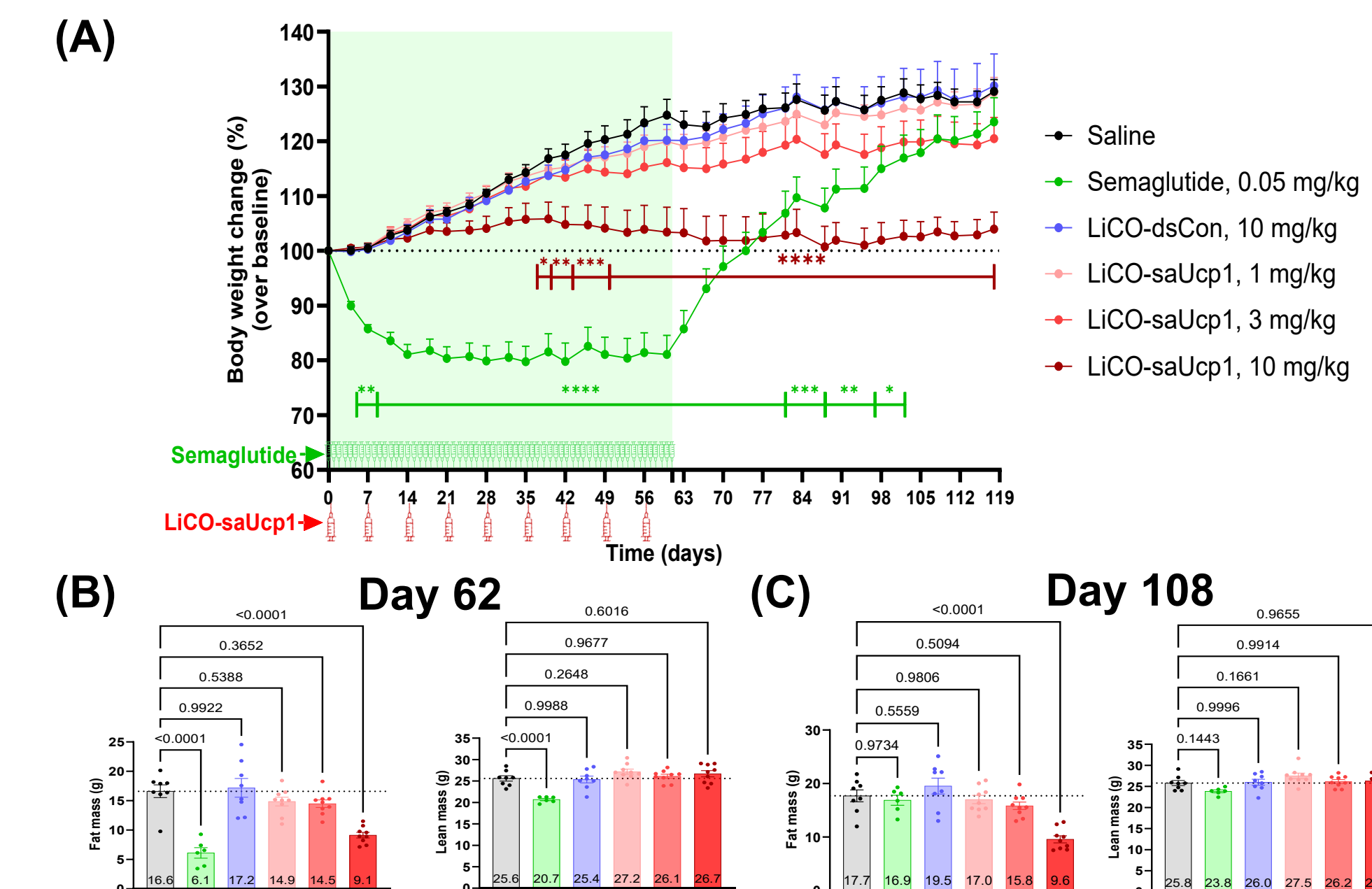


Figure 4. LiCO-saUcp1 selectively reduced fat mass, preserved lean mass, and prevented post-withdrawal weight rebound. DIO mice (11-week HFD, $n=7-9$ per group) received either daily semaglutide (0.05 mg/kg) for 61 days or weekly LiCO-saUcp1 (1–10 mg/kg) for 56 days. (A) Following treatment withdrawal, LiCO-saUcp1-treated mice exhibited significantly attenuated weight rebound compared with rapid regain observed in semaglutide group. Data were analyzed by two-way ANOVA. Significance levels are denoted as * $P < 0.05$, ** $P < 0.01$, *** $P < 0.001$, and **** $P < 0.0001$. (B-C) Body composition analysis at day 62 (during treatment) and day 108 (post-withdrawal) demonstrated dose-dependent reduction in fat mass with complete preservation of lean mass, indicating selective and durable weight loss. Data were analyzed by one-way ANOVA.

Efficacy study #3: LiCO-saUcp1 alleviated hepatic steatosis in a dose-dependent manner

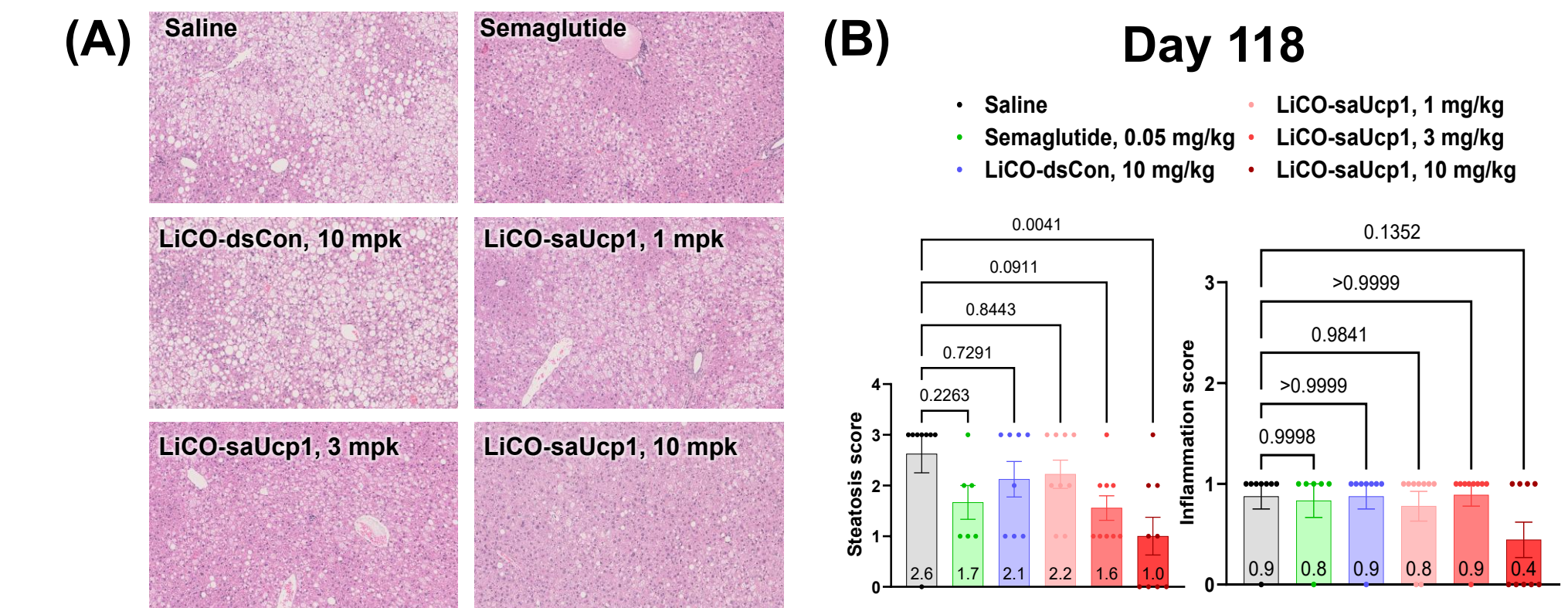


Figure 5. LiCO-saUcp1 mediated durable, dose-dependent amelioration of hepatic steatosis and inflammation. Livers were harvested on day 118 after treatment cessation for histological evaluation. (A-B) H&E staining showed that LiCO-saUcp1 treatment produced significant, dose-dependent improvements in both steatosis and inflammation scores relative to saline controls, with effects that were durably maintained after treatment withdrawal. Data are presented as mean \pm SEM ($n=6-9$ per group) and were analyzed by one-way ANOVA.

Efficacy study #4: Co-treatment enabled effective weight management with low-dose semaglutide

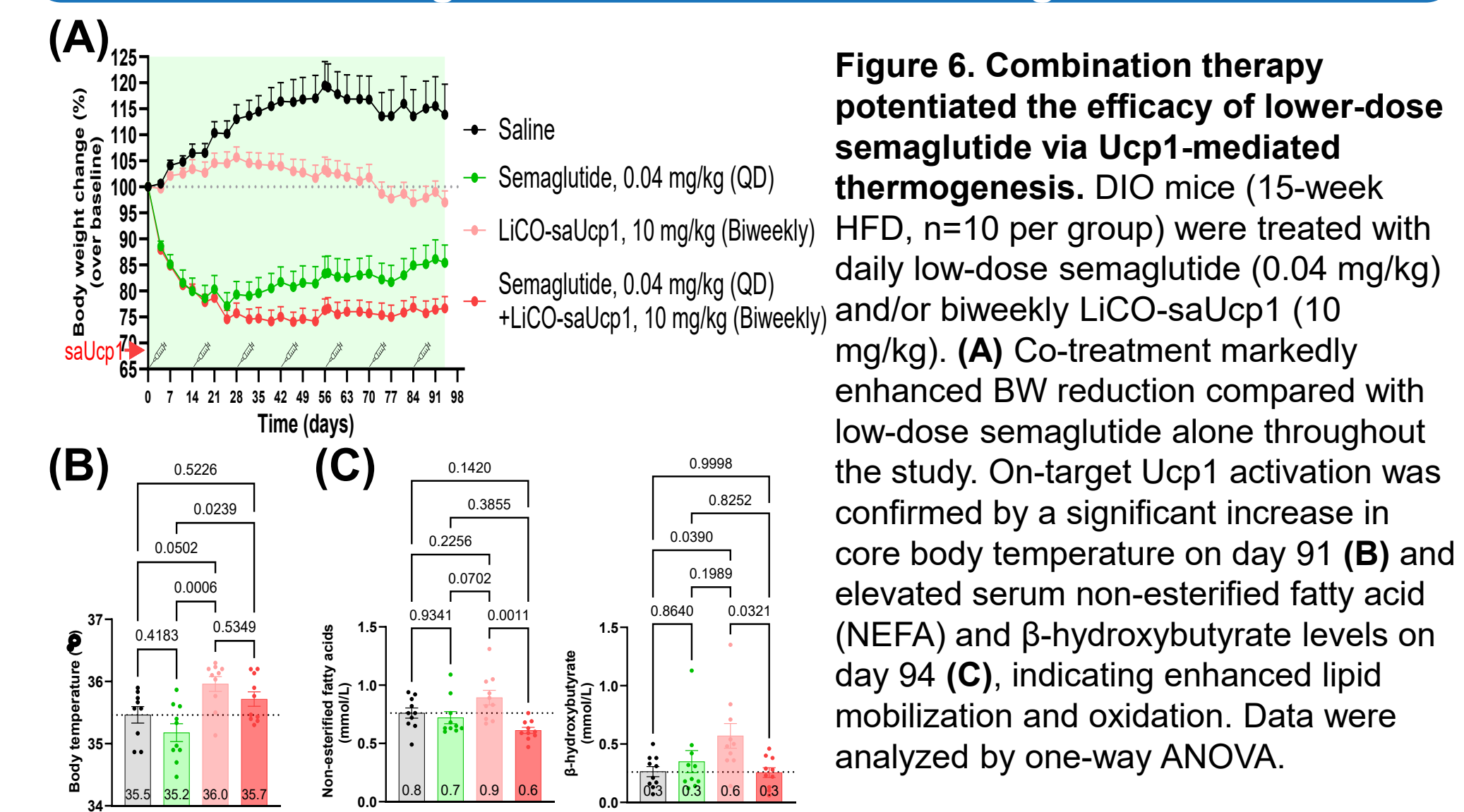


Figure 6. Combination therapy potentiated the efficacy of lower-dose semaglutide via *Ucp1*-mediated thermogenesis. DIO mice (15-week HFD, $n=10$ per group) were treated with daily low-dose semaglutide (0.04 mg/kg) and/or biweekly LiCO-saUcp1 (10 mg/kg). (A) Co-treatment markedly enhanced BW reduction compared with low-dose semaglutide alone throughout the study. On-target *Ucp1* activation was confirmed by a significant increase in core body temperature on day 91 (B) and elevated serum non-esterified fatty acids (NEFA) and β -hydroxybutyrate levels on day 94 (C), indicating enhanced lipid mobilization and oxidation. Data were analyzed by one-way ANOVA.

CONCLUSION

LiCO-saUcp1 represents a first-in-class therapeutic that drives potent, durable weight loss via *Ucp1*-mediated thermogenesis and browning of white adipose tissue. Its ability to selectively reduce fat mass while preserving lean mass—and critically, to prevent post-withdrawal weight rebound—addresses key limitations of current anti-obesity therapies. Furthermore, its capacity to alleviate hepatic steatosis and synergize with semaglutide represents a highly differentiated therapeutic mechanism with strong complementary potential alongside incretin-based therapies.